



FIBIT

**Cryptocurrency Exchange,
Merchant Solutions, Gaming
& NFT**

WHITEPAPER



FIBIT TOKEN

ABSTRACT

This whitepaper illustrates the journey of FIBIT group from its inception to future releases. It will highlight the roadmap and will list the prime features. We want to notify our users that FIBIT TOKEN has launched by FIBIT group. The launching of (Web & Android) platform was incorporated with 50,000+ active users, and proudly announces its new registered office in India.

The Whitepaper has following aspects –

- Pain Points
- Feature Rollouts
- Debit card system to users opting for Fixed Deposit
- Token Distribution
- Token Roadmap

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INTRODUCTION

The FIBIT TOKEN project is not only aimed at becoming a cryptocurrency exchange but focused on being a one-stop solution for various cryptocurrency use cases, FIBIT TOKEN serves as a platform for extreme cryptocurrency trading with support for various Fiat currencies. The reason why we mention “extreme cryptocurrency trading” is because on a single platform we have marketplaces for Limit trade, Market trade, OTC trade, Stop-Loss trade, Margin trade and Escrow trade. All trades allow direct/indirect support for Indian Rupee, Euros & Thai Baht.

Fibit Token is a solution for users to be able to cash in/out with fiat on the FIBIT TOKEN exchange platform. FIBIT TOKEN coin opens markets to be able to purchase major cryptocurrencies and fiat currencies using Fibit Token(FIBIT TOKEN). Users can trade buy Fibit Token by depositing INR, EUR & USD as of now and gradually support other major fiats as FIBIT TOKEN grows. Also, can sell Fibit Token to process fiat withdrawals.

In addition to trading, FIBIT TOKEN enables HODLER benefits with various airdrops for locking FIBIT TOKEN holdings, referring other users, holding FIBIT TOKEN in balances wallet.

FIBIT TOKEN would act as an entry/exit point for cryptocurrency markets using fiat deposit/withdrawals. FIBIT TOKEN can be used for ecommerce products purchases & sales. With your help, FIBIT TOKEN will build a world-class crypto exchange, powering the future of crypto finance. FIBIT TOKEN is capable of processing more than 2 million orders per second, making it one of the fastest exchanges in the world. The platform focuses on security, robustness, and execution speed — attracting enthusiasts and professional traders alike.

PROBLEM STATEMENT

Some of the current crypto exchanges suffer from some problems:

● **FIAT SUPPORT IN INDIA & CERTAIN EUROPEAN COUNTRIES:**

Fiat support in India is facing difficulties due to certain regulations by different governing bodies. Many banking institutions had to stop supporting crypto. This results in a panic situation among the users who are active traders.

Same is the situation with some European countries. Several European regulatory bodies have stopped the transactions related to cryptocurrencies. Users are not able to deposit or withdrawal their fiat currencies after converting from cryptocurrencies.

To address these grave issues, FIBIT TOKEN will have a decentralized blockchain which is independent of any authorities. Also, we are located in Asia and Europe which legalized the cryptos. Thus, the user can flawlessly convert their cryptocurrencies into their respective Fiat currencies.

● **INADEQUATE PLATFORM TO PROVIDE MULTIPLE PRODUCTS:**

In today's world, there is hardly any exchange that would provide multiple products apart from just being an exchange. Users are narrowly focused only on trading which we think is not worthy alone. FIBIT TOKEN apart from being just an exchange, it's a platform that provides multiple products. These products, for instance, Fixed Deposit which allows users to systematically invest their FIBIT TOKEN for a fixed duration and liable for generous interest. It also supports an E-Commerce platform for travel, mobile recharges.

FIBIT TOKEN also offers Escrow trade which helps to keep the user's funds safe and encourages fair trade policy.

● **INADEQUATE PLATFORMS TO PROVIDE EXTREME TRADING:**

Users can buy, sell, store, trade their digital assets in any exchange. There are different platforms which provide these basic functionalities. Users are looking for a one-stop-platform which can delight them with more than expected features.

FIBIT TOKEN is a unique platform which offers different marketplaces namely Market Trade, Limit Trade, Escrow, OTC trade and Stop-Loss trade. Thus, users will have all means of extreme trading in a single exchange. This will assist to grow FIBIT TOKEN gradually with its unique features. These can be considered as a differentiator as compared to any other exchange.

● **NO PROVISION OF A SECURED OTC DESKS:**

Users who are willing to execute large trades are referred to as Over the Counter trading. We are afraid to state that such users refrain from these types of trades. These individuals may be HNI or large institutional traders.

Due to lack of trustworthy OTC desks, we are not able to witness such trades anymore. With FIBIT TOKEN users can execute large trades as we have a reliable OTC desk feature deployed on FIBIT TOKEN exchange. The user can also access multiple currencies at any given time thus allowing users to save time while dealing with numerous currencies.

● **INADEQUATE PROVISION FOR MOBILE TRADING:**

Users prefer mobile trading as it is handy and suits their preference. Web platform can have a couple of disadvantages for several customers, as it is not convenient and user needs to log in from his machine which is mandated.

FIBIT TOKEN exchange, as it is prevalent in mobile, users can enjoy trading on-the-go.

Mobile phones are portable and allow users to opt for trading at any given time and wherever possible. FIBIT TOKEN's design is sleek and user-friendly so that even a novice user can start trading.

- **INSUFFICIENT PAYMENT CARD SUPPORT:**

Users will be more inclined towards any cryptocurrency which can help him / her to withdraw Fiat using a Payment card. The payment card should be helpful to withdraw fiat worth of that particular cryptocurrency. Users face more concerns while converting their crypto to fiat withdrawals.

FIBIT TOKEN will support payment card for FIBIT TOKEN. Users can transact using their payment card and can easily convert their FIBIT TOKEN into respective Fiat currencies. This will help the organization to grab more users and FIBIT TOKEN to be accepted worldwide as one of the major digital assets.

- **UNAVAILABILITY OF MERCHANT SOLUTIONS WITH WIDE RANGE OF CRYPTO / FIAT EXCHANGE:**

Users feel insecure when their Crypto / Fiat exchange is at doom. For instance, if any user purchases a product from an E-Commerce website through crypto. But the actual problem persists when the prices are slashed for any crypto.

FIBIT TOKEN will assure users that their funds are safe and will get the exact amount even if the price reduces. FIBIT TOKEN has its payment gateway which users can use to convert a wide range of crypto/fiat exchanges. In respect to FIBIT TOKEN, it will be considered.

- **ABSENCE OF LIVE CUSTOMER CARE SERVICE ON EXCHANGES:**

Users are more concerned about after-sales support and more inclined towards platforms which are customer-centric. If user's issues /suggestions/queries don't get resolved within the stipulated time, then

it may result into a disaster for the organization.

FIBIT TOKEN, being a product-based organization having a financial product, had deployed best customer support. We offer Live Chat support 24*7 for our privileged users. We have a dedicated team who strives hard for the best turnaround time.

● **UNAVAILABILITY OF CREDIBLE INVESTMENT PLATFORMS:**

There are many investment platforms, but the trustworthiness of them is skeptical. Users are always curious to know whether their investment is in the right hands or prone to lose. This again creates a sense of anxiousness since the user's trust is at stake.

FIBIT TOKEN offers the best investment platform which is trusted by many active users. These users have invested their hard earnings on FIBIT TOKEN with their trust level at peak correspondingly. The reason is more than 100,000+ active users are enjoying FIBIT TOKEN's services in web and mobile platforms.

We offer staking platform, on which user will be liable for the fixed amount of interest on their staking. Users can Stake FIBIT TOKEN for total 15, months for which he will be offered airdrops 0.5% per day.

SOLUTION – FIBIT TOKENEXCHANGE

FIBIT TOKEN answers all the concerns that a user faces while using any trading application. FIBIT TOKEN exchange is an online trading platform that allows users to trade cryptocurrencies with each other in real time. We are incorporated in the India and our headquarter in Pune. We strive to focus and list 2 coins per month. This provides users with range to tokens to trade.

FIBIT TOKEN proudly had launched its coin, FIBIT TOKEN of which the blockchain is decentralized. FIBIT TOKEN is also listed on P2P cryptocurrency escrow trading marketplace called LocalXcoin; users can purchase FIBIT TOKEN on this platform as well. As users can deposit INR, BTC and USDT to enter into FIBIT TOKEN market, it allows users to start trade using FIBIT TOKEN.

FEATURE ROLLOUT

Following features will be rolled out in upcoming releases –

a. **LIMIT TRADE**

Limit trade is one of the core functionalities in FIBIT TOKEN exchange.

The user is independent to place his / her buy / sell order as per his convenience. This provides greater flexibility with users themselves as it gives freedom of trade. The order will be executed with 'Highest Buy & Lowest Sell.' Else the order will be marked as 'In Order.'

The user will get a notification once it's In Order(s)' are executed. This is a contrast to Market Trade which has been defined below.

b. MARKET TRADE

In contrast to Limit Trade, orders get executed instantly. So, if any user wants to trade, then his / her buy / sell order gets executed with the highest buy and lowest sell again. The user receives notification once the order is being executed.

c. STOP LOSS TRADE

A stop-loss is an order type you can use to limit potential losses. When you buy a cryptocurrency, say Bitcoin, you'd buy it at a certain price 1000 INR for example.

If the price goes up, you earn money; but if it goes down, you lose it. The idea of stop-loss is to place a sell order at a lower price than when you bought it, to avoid losing too much money in one trade. If for example, you bought some Apple shares just before they released a new phone, expecting the price to go up, you might place a stop loss 5% lower than when you bought it, in-case something terrible happens and the price drops unexpectedly.

Stop orders, which are orders to buy or sell a security once it reaches a certain price, can help bitcoin investors lock in gains or limit losses

d. OTC TRADE (Over-the-Counter Trading)

OTC trading refers to any exchange of cryptocurrencies that occurs off the exchange. It is designed for large-scale trades, either for high-net-worth individuals or institutional traders.

It allows you to avoid slippage, which may result in a better price. The major advantage of an OTC trading desk is that it can act as a means of accessing various currencies at any time.

e. **ESCROW TRADE**

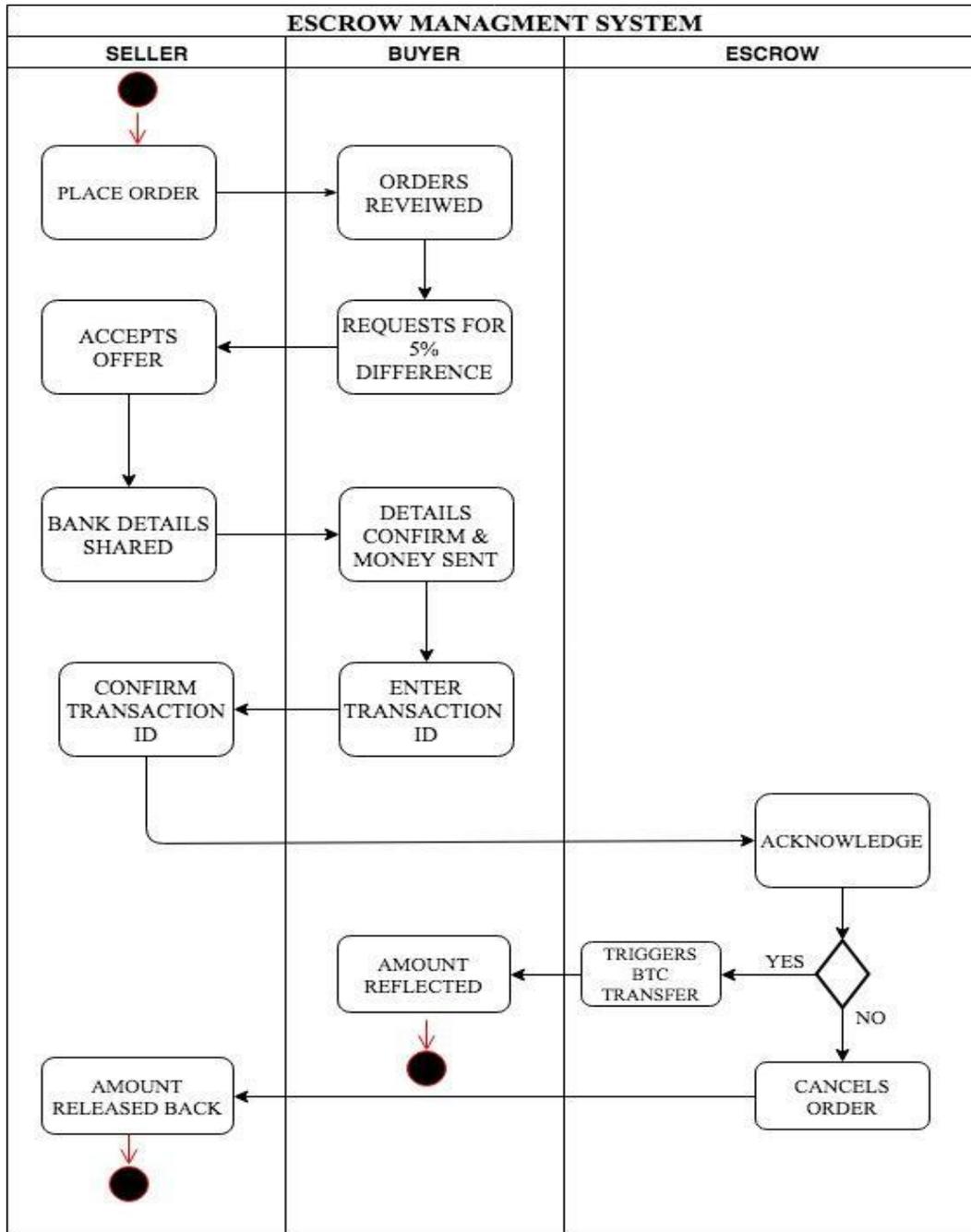
An escrow is a way to control and protect financial assets. It is a legal concept where a third party holds a financial instrument or an asset on behalf of two other parties that are in the process of completing a transaction. In other words, when you use an escrow, a trusted third party will act as a guarantor.

Escrow comes into play when two parties are in the process of completing a transaction, and there is uncertainty over whether one party or another will be able to fulfill their obligations. An escrow agent holds the funds or assets. This party controls the whole process and makes sure the commitments are fulfilled. Therefore, nobody can use the money on their own without the agreement of other participants.

A lot of mathematicians and cryptologists have worked on the security issue and managed to develop algorithms for safe escrow. A lot of research was made to prove the security. To avoid collision of some parties a scheme was developed when others can cancel the decision of others.

If some party tries to cheat, there is a way to destroy its plans. Hence, escrow is considered to be highly reliable.

Illustration –



f. MARGIN TRADING

Margin trading is the process of borrowing money from a broker/exchange to be able to buy a more substantial amount of an asset than with just your own money. When you invest in an

asset with fiat, your holdings in that asset are referred to as POSITION.

If you want, you can amplify your profit and loss on a position by borrowing money from an exchange; this is referred to as LEVERAGE. Given the two terms above, if you were to hold a leveraged position - this is referred to as a margin trade.

Buying shares on margin enable you to leverage your gains by enabling you to buy more shares than you could if you were doing so on a cash-only basis. It can also help you diversify your portfolio. Your margin account can be used to add positions in other stocks or sectors to improve diversification

g. INSTANT KYC APPROVAL

We provide Instant KYC approval service for our esteemed users. This provides faster KYC approvals which in turn increases our T-A-T. Every KYC request are approved within 10 minutes. This allows users for faster access to FIBIT TOKEN application. We have a dedicated built-in system which validates the documents of the user.

For any clarifications regarding KYC, users can directly chat with our Technical support representative.

h. HODLER AIRDROPS

This referral airdrop is directly mentioned with maintained balance. If the Hodler keeps \$500 worth of FIBIT TOKEN in his wallet, then the referrer will be credited 0.01% of referral's available balance. It consists –

❖ Airdrops on Referrals

Airdrop of 50% of trade fees is collected to the referring user in other (non-FIBIT TOKEN) markets.

One of FIBIT TOKEN's ideologies includes being as indigenous as possible. We'd rather share our profits and investments with our users rather than dole them out to marketing and social media giants that support the centralized monetary system.

To show our appreciation, we would like you to have a slice of our pie. Refer your friend & family to open an account and earn from it. FIBIT TOKEN provides an interest of 0.01% on the amount of FIBIT TOKEN held in the wallet of your referred/signed user. These interests directly get credited in your wallet in the form of FIBIT TOKEN currency. Isn't it great to get free currency credited in your account for every trade made by your reference?

i. PREPAID DEBIT CARDS

Users opting for FD airdrops will be liable for 'Prepaid Debit Cards.' This prepaid debit cards users can be used anywhere.

j. DISCOUNTED TRADE FEES

FIBIT TOKEN offers discounted trade fees for users who will trade in FIBIT TOKEN pairs. As FIBIT TOKEN has a couple of 15 different coins, users will be charged on 50% of the trade fees particularly for FIBIT TOKEN coin. This will help to increase the volume and acceptance of FIBIT TOKEN. Users can also buy and hold FIBIT TOKEN particularly when the price rises and can sell accordingly.

k. SUPPORT FOR INR, EUR, USD

FIBIT TOKEN is an exchange will offer a wide variety of features which provides flexibility to users. Supporting INR deposits and withdrawals help us to support our users for INR transactions. FIBIT TOKEN offers faster INR deposits and deposit requests gets processed within a minute.

We process INR withdrawals rapidly and assure our users that we continue to support it. We process a withdrawal request in a minute.

I. FIAT SUPPORT FOR FIBIT TOKEN

We at FIBIT TOKEN believes in going global and supporting our indigenous market FIBIT TOKEN. The FIBIT TOKEN market will support all major fiat deposits and withdrawals which will not be supported by other markets. It will surely help us to be omnipresent.

Users can deposit INR, EUR, USD & can purchase FIBIT TOKEN to be able to enter into FIBIT TOKEN markets. This will allow users to buy other coins at a better price than other markets.

m. IMMINENT REFERRAL AIRDROPS

FIBIT TOKEN has a referral bonus program which is its USP. Users can enjoy two different types of bonuses as mentioned below:

- Trade Fees

When user refers to anyone, the referrer will get 50% off trading fees of referral. This will increase the volume again and will increase the user database at an alarming rate.

n. MERCHANT PAYMENT GATEWAY

It's a decentralized payment platform that enables users to send and receive payments in multiple cryptocurrencies. The aim is to create a platform that enhances the payment process by reducing the number of intermediaries involved. We also intended to increase the regular use of digital coins on a daily basis.

With cryptocurrency, there's no sensitive customer information to collect and store, and there are no cards to charge.

Customers simply send their crypto from their computer or mobile device directly to a payment address.

Once received, FIBIT TOKEN convert the provided crypto to your preferred currency and adds the full amount of the payment to

your next FIBIT TOKEN account settlement. Funds are then deposited to your bank account or FIBIT TOKEN address.

o. GAMING SUPPORT

Games like Teen Patti, Poker, Rummy, Ludo & Roulette, with this FIBIT Token are extensively being used for as chips for real money play. Decentralized payment, speeding up payment approval process, leading to faster phase of the asset being transferred. Therefore, enhanced satisfaction from both buyer and seller. Also, cryptocurrency or bitcoin is essentially a peer-to-peer service; a payment can reach its intended destination safely. This should help to increase business with developing countries and allow marketers from these parts of the world to finally participate in online commerce.

Several reputable stores already include cryptocurrency payment options, and the number is growing each week. So running an e-commerce store, we give you a considerable amount of transaction options and tools that you can choose between according to your convenience.

We tend to bring revolution to payment industry like no other organization thereby luring into the world of cryptocurrencies and making your transactions and payments safe and secure.

p. 24*7 LIVE CHAT SUPPORT

Customer support is the backbone of any successful product / service, and FIBIT TOKEN firmly believes in this principle. FIBIT TOKEN has focused progressively on building strong environment for support so that user's concerns, requests, suggestions, grievances could be addressed swiftly.

q. ANDROID & IOS APPS

FIBIT TOKEN exchange is live on Android and iOS platforms for mobile users. It offers the best trading engine so that it matches

with the mobile engine. Some of the distant features of FIBIT TOKEN mobile exchange are –

- ❖ Simple & Lucid User Interface
- ❖ Sleek design
- ❖ Trading chart
- ❖ Quick navigation functions between pairs
- ❖ Favorite pair selection and many more

r. **WEB APPLICATION**

Apart from Mobile platform, FIBIT TOKEN proudly announces its presence on the Web platform. FIBIT TOKEN web platform was launched in Dec 2020. We have focused more on user interface and emphasized more on look and feel of the website.

The website has several sections like User Management, Trades, Wallets section through which user can customize their profile and enjoy trading. FAQ section lists all possible questions which user faces while trading. Even a novice can just read and start trading.

Different social media handles are integrated into the website which focuses on digital marketing. Users can be educated about current happenings, events, and releases in the company.

PREVALENT PLATFORMS

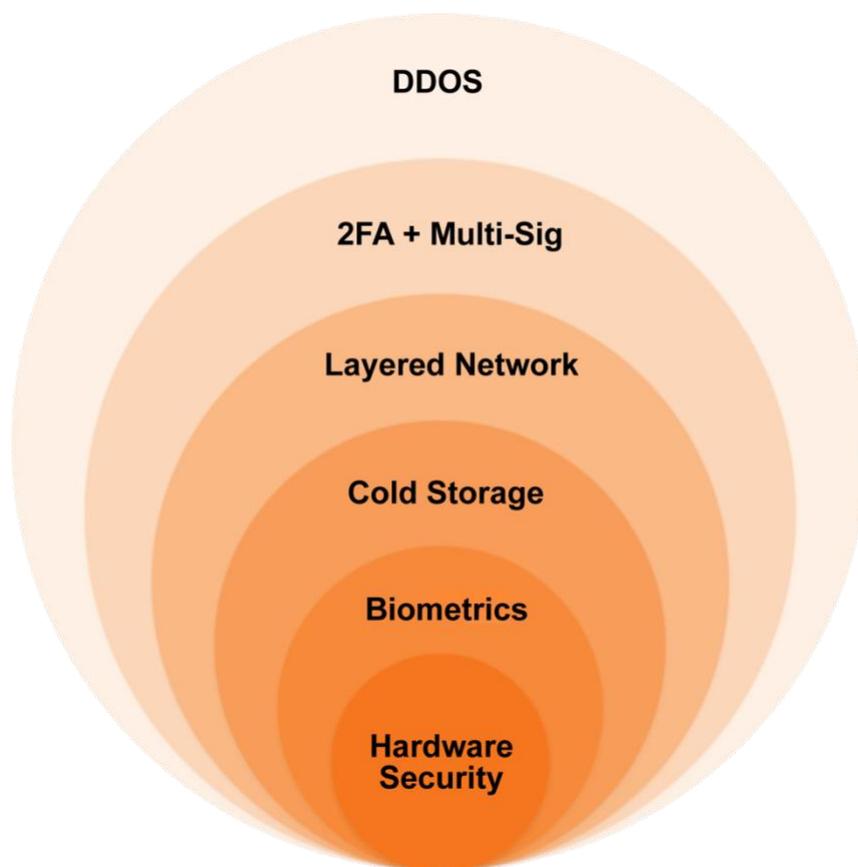
FIBIT TOKEN will provide cross-platform trading for a client –

- ❖ Web-based trading App
- ❖ Android native app

- ❖ iOS native App
- ❖ Public & Private APIs

SECURITY

FIBIT TOKEN provides an extra layer of security to users. FIBIT TOKEN is equipped with DDOS protection against any Denial of Service attacks. 2 Factor Authentication for an added layer of security while logging in along with Cold Storage, Biometrics, and Hardware security.



Markets

FIBIT TOKEN will support trading in **4** markets for **100+ coins** and **4+ fiats**. Markets are –

- ❖ FIBIT TOKEN (support for INR, USD, EUR)
- ❖ BTC

- ❖ ETH
- ❖ USDT

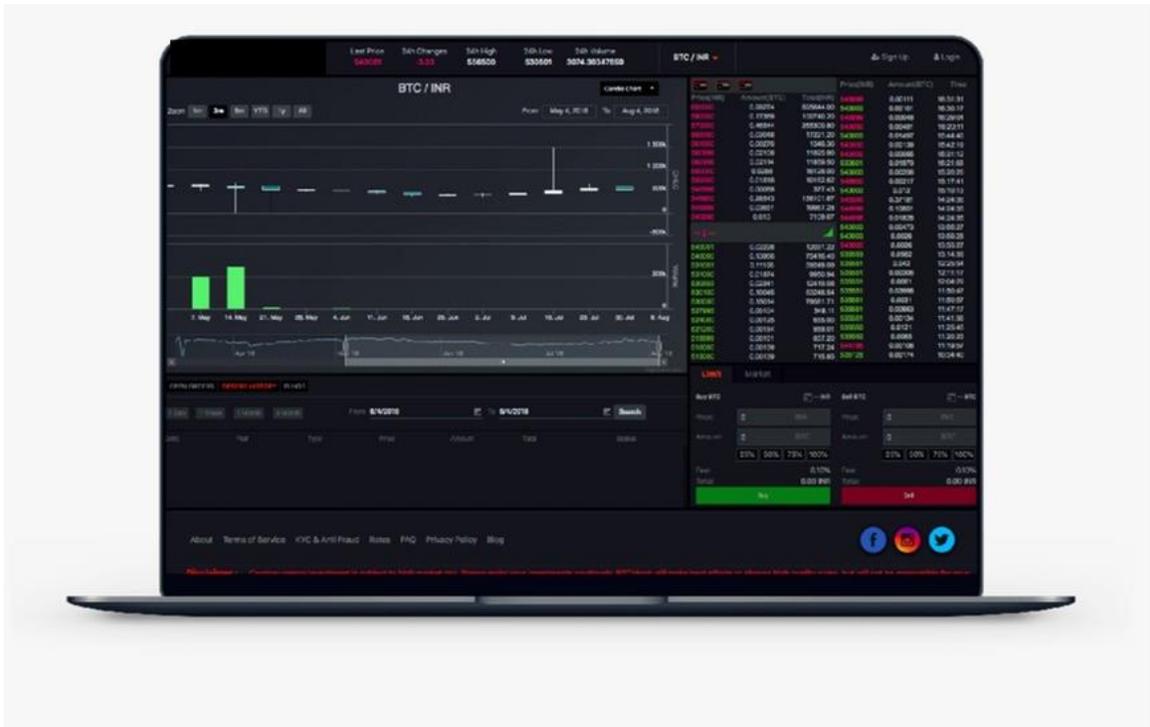
More coins will be added over time. We generally will only add coins that have strong credibility, user base, and liquidity. If you have a coin that you wish to be listed on the exchange later, participating in our token will help.



UI PREVIEW

Following are the previews of FIBIT TOKEN for 3 different platforms

DESKTOP



ANDROID / IOS

❖ DASHBOARD



5:30

Dashboard



Buy

349 INR

18.8326125

6327.75 INR

Estimated Balance

Sell

336 INR

Support ?



Buy



Sell



Bid



Ask



Receive



Send



Bank
Deposit



Bank
Withdraw



Trade
History



Transaction
History



Referral



Interest



Dashboard



❖ **WALLET**



6:09

Wallet

History

BALANCE

↻ Deposit ↻ Withdrawal

Estimated Value (BTC)

0.11832918 BTC

All Balances

 INR (Indian Rupee)	11098.92
 BTC (Bitcoin)	0.05986333
 XRP (Ripple)	99.9
 XLM (Stellar)	241.221642
 BCH (Bitcoin Cash)	0
 BTG (Bitcoin Gold)	0
 LTC (Litecoin)	0.14965139



❖ **KYC**



5:32

Account



Client ID : [REDACTED]

Email ID : [REDACTED]



KYC Verification

Verified



Refer & Earn



Earn Interest



Change Password



Notifications



Security



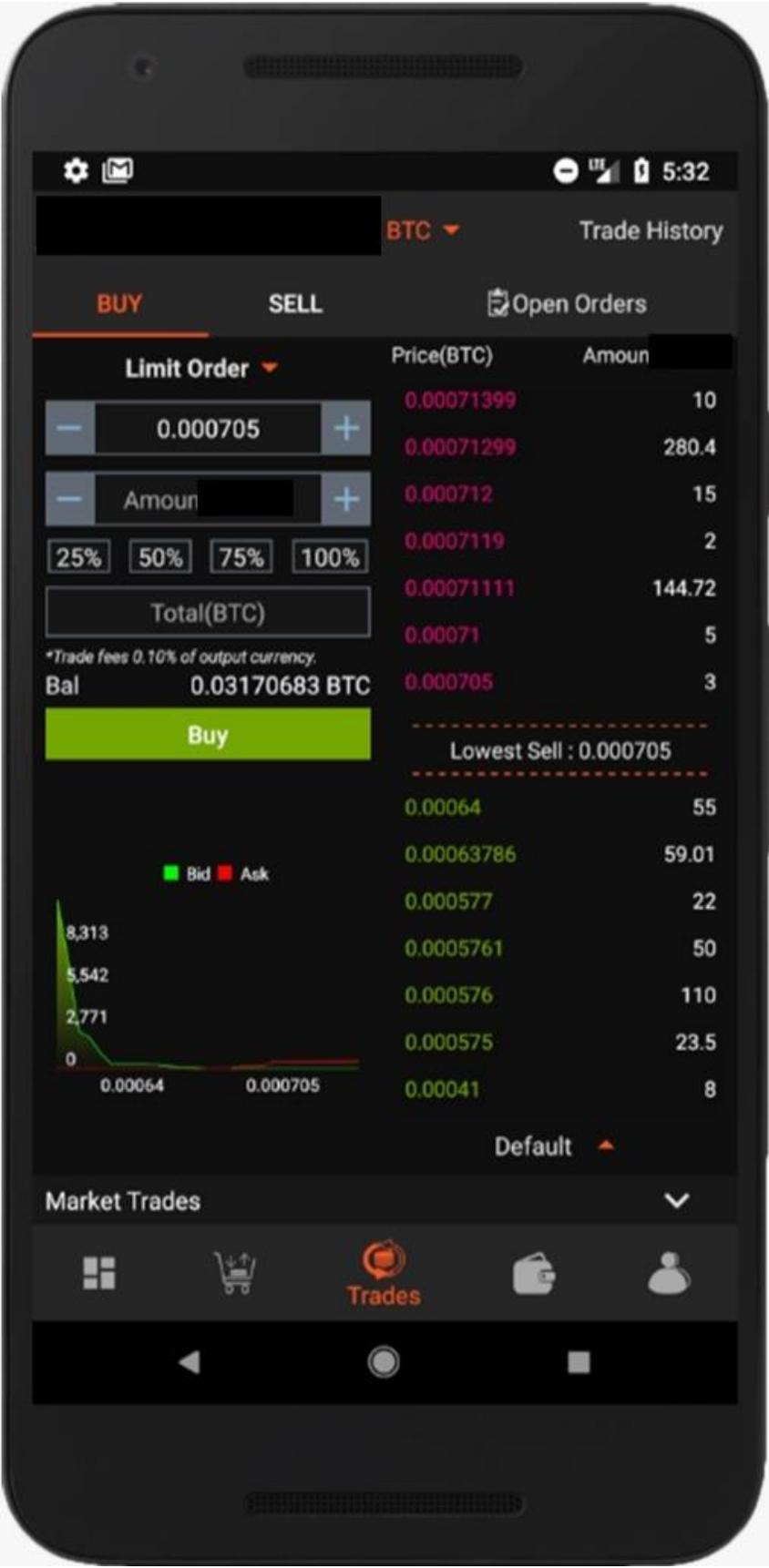
Help



Account



❖ TRADE



5:32

BTC

Trade History

BUY

SELL

Open Orders

Limit Order

Price(BTC)

Amount

0.000705

0.00071399

10

Amount

0.00071299

280.4

0.000712

15

25%

50%

75%

100%

0.0007119

2

Total(BTC)

0.00071111

144.72

0.00071

5

*Trade fees 0.10% of output currency.

Bal 0.03170683 BTC

0.000705

3

Buy

Lowest Sell : 0.000705

0.00064

55

0.00063786

59.01

0.000577

22

0.0005761

50

0.000576

110

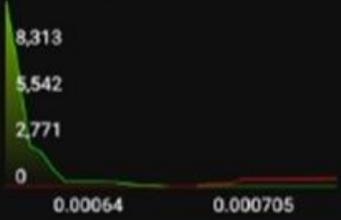
0.000575

23.5

0.00041

8

Bid Ask



Default

Market Trades



Trades



REVENUE MODEL

FIBITDIFI's revenue will come from the following sources:

- ❖ **Exchange Fee:** FIBIT TOKEN initially will charge a 0.1% fixed fee per trade. Other variations will be subsequently introduced, including maker-taker, volume-based tiring and 0 fee promotions.
- ❖ **Withdrawal Fee:** FIBIT TOKEN may charge a small fee for withdrawals.
- ❖ **Listing Fee:** FIBIT TOKEN will select innovative coins and other assets to be listed on the exchange, there may be a fee associated with those listings.
- ❖ **Margin Fee:** If you trade on margin, there may be a fee or interest on the borrowed amount.

DIVISION & DISTRIBUTION

The distribution of FIBIT TOKEN coins is meticulously organized by FIBITDIFI. 30% of the coins are sold as token, and the rest is distributed between the group and angel investors in a proportionate ratio. The efficient, strict, and rigid ecosystem that FIBIT TOKEN exchange provides for this coin is one of the main reasons behind its meteoric rise in the price chart.

Below we have discussed the distribution and the release of the coin that FIBIT TOKEN has planned so far. Total tokens are **223,00,00,000**.

The Table shows the Allocation as follows –

Volume (%)	Modes	Commencement
37	Pre-Sale	From 10 th April 2021 to 30th December 2021

40	Referral & Holding Airdrops	From 10 th April 2021
18	Company Holding	
15	Direct Sale	

For ICO, users need 0.0001 BTC investment after which he would be liable for 5% discount than direct sales. Remaining tokens will go into direct sale followed by the end of December 2021.

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ROADMAP

The product's journey from its inception to upcoming releases is as follows

